



BHEEMA CEMENTS LTD

www.bheemacements.net

Regd.Office: 6-3-652/C/A, Flat 5 A, "KAUTILYA" Amrutha Estates, Opp. Vijaya Bank, Somajiguda, Hyd-082.
Mob: +91 90002 65555, +91 78931 27512, Email: corporate@bheemacements.in

CIN: L26942TG1978PLC002315

14th August, 2025

To,
The Listing Department
BSE Limited,
Phiroze jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400001, Maharashtra

Sub: Outcome of the meeting of Board of Directors of the Company held on 14th August 2025 pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

Ref : Scrip Code: 518017

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to captioned subject, we wish to inform that, the Board of Directors of Bheema Cements Limited (hereinafter referred to as "the Company"), have at their meeting held on Thursday, the 14th day of August, 2025, at the Registered Office of the Company situated at 6-3-652/C/A, Flat 5A, Kautilya Amrutha Estates, Somajiguda, Hyderabad, Telangana 500082, India, inter alia, considered and approved, along with other business items, the following:

1. The Unaudited Financial Results of the Company for the first quarter of the FY 2025-26 ended on 30th June, 2025, along with Statutory Auditors Limited Review Report thereon.

The meeting commenced at 17:00 P.M. (IST) and concluded at 18:00 P.M.(IST)

You are requested to kindly take the same on your record.

Thanking You,

Yours Truly,
For Bheema Cements Limited

Kandula Prasanna Sai Raghuvveer
Managing Director
DIN: 07063368





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. T.G, INDIA

Tel. : (91-40) 2332 6666, 2331 2554
(91-40) 2339 3967,
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Independent Auditor's Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors Of
M/s. BHEEMA CEMENTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **Bheema Cements Limited** ("The Company") (CIN: L26942TG1978PLCO02315) for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Basis for Qualified Conclusion

1. In accordance with the National Company Law Appellate Tribunal (NCLAT) Order (as per para 15) dated 19.01.2024, the Company has to pay the entire amount due to Union bank of India on or before 31.03.2024. But the company has not paid the amount due to financial creditors as per the NCLAT Order. Aggrieved by the above, Union bank of India has filed a Liquidation petition vide IA (IBC) (Liquidation) 09/2024. However, the company has paid Rs. 6 crores to Union bank of India dated 06-08-2024. Subsequently, the Liquidation petition has been withdrawn by NCLT pursuant to directions of NCLAT through order dated 04-10-2024.
2. In accordance with the National Company Law Appellate Tribunal (NCLAT) Order (as per para 15) dated 19.01.2024, the Company has to pay Rs. 10 crores to JM Financial Asset Reconstruction Company Limited on or before 19.04.2024 and the remaining amount due under the resolution plan shall be paid in three equal quarterly instalments i.e., on or before 19.01.2025. But the company has not paid the amount due to financial creditors as per the NCLAT Order. Aggrieved by the above, JMFARC has filed a Liquidation petition vide IA (IBC) (Liquidation) 15/2024. The Consortium of Fortuna Engi Tech & Structural (India) Pvt Ltd. along with its promoters (SRA) and JMFARC has entered into an MOU regarding revised repayment schedule through letter dated 18.10.2024. SRA has already paid Rs. 11.5 Crores along with the MOU. As per the revised payment schedule, Rs. 3.5 Crores has to be paid on or before 20.12.2024 and Rs. 2.5 Crores has to be paid on or before 31.01.2025. However, they have only paid Rs. 1.75 Crores thereafter. As per NCLT Order dated 03-12-2024, in case of non-compliance or breach of any of the terms of the revised re-payment schedule, the liquidation application shall be revived before NCLT. However, as per the information and explanations by the management, no such application for liquidation has been filed by the Financial Creditors before the NCLAT as of date.
3. "The Company" has not remitted Tax Deducted at source (TDS) amounting to Rs. 2.21 Lakhs for the quarter ended 30th June, 2025 and Rs. 21.80 Lakhs for the period ended 30.06.2025.





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4. The Company has not paid Annual Listing Fees, which is in violation of SEBI & Exchange Regulations. Further, SEBI has suspended trading due to penal reasons.

Qualified Conclusion

Based on our review conducted as above, except for the possible effects, in respect of matters described under *Basis for Qualified Conclusion* Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid IND AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Mukund Vijayrao Joshi
Partner
M. No. 024784
UDIN: 25024784BMIXWQ7417



Place: Hyderabad
Date: 14.08.2025

BHEEMA CEMENTS LIMITED

CIN:L26942TG1978PLC002315

Regd. Office: 6-3-652/C/A, Flat 5A, KAUTILYA, Amrutha estates, Opp. Bank of Baroda, Somajiguda, Hyderabad-500082 IN

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2025

(All Rs.in lakhs except EPS)

Sl. No.	Particulars	3 Months Ended 30.06.2025	Corresponding 3 Months Ended 30.06.2024	Preceding 3 Months Ended 31.03.2025	12 Months Ended 31.03.2025
		Un Audited	Un Audited	Audited	Audited
	Income from Operations:				
I	(a) Net Sales/Income from Operations (A)	-	-	-	-
II	(b) Other operating Income (B)	-	0.96	5.56	6.52
III	Total Income from Operations (Net) (A + B)	-	0.96	5.56	6.52
IV	Expenses:				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Changes in Inventories of finished goods/Work in Progress	-	-	-	-
	(d) Employee benefits expense	-	-	-	-
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	711.81	711.81	711.81	2847.25
	(g) Other Expenses	22.91	32.56	58.21	140.78
	Total Expenditure	734.72	744.37	770.02	2988.03
V	Profit / (Loss) from operations before Tax & Exceptional Items (III-IV)	(734.72)	(743.41)	(764.47)	(2,981.51)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(734.72)	(743.41)	(764.47)	(2,981.51)
VIII	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	(125.12)	28.46
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(734.72)	(743.41)	(639.35)	(3,009.97)
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(734.72)	(743.41)	(639.35)	(3,009.97)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(734.72)	(743.41)	(639.35)	(3,009.97)
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	(2.25)	(2.28)	(1.96)	(9.23)
	(2) Diluted	(2.25)	(2.28)	(1.96)	(9.23)
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)				
	(1) Basic	(2.25)	(2.28)	(1.96)	(9.23)
	(2) Diluted	(2.25)	(2.28)	(1.96)	(9.23)

NOTES:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th Aug, 2025. The Statutory Auditors have submitted Limited Review Report on the Unaudited Financial Results for Quarter ended June 30th, 2025.
- The above results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue there under and the other accounting principles generally accepted in India.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary
- The company operates only in a single segment i.e, manufacturing and distribution of cement products.

FOR BHEEMA CEMENTS LIMITED

Sai Raghuvver

KANDULA PRASANNA SAI RAGHUVVER
MANAGING DIRECTOR
(DIN: 07063368)

Place: Hyderabad.
Date: 14th August 2025

General information about company

Scrip code*	518017
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE333H01020
Name of company	BHEEMA CEMENTS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	14-08-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	11-08-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Single segment
Description of single segment	manufacturing and trading cement and cement products
Start date and time of board meeting	14-08-2025 17:00
End date and time of board meeting	14-08-2025 18:00
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	Yes

Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-06-2025	30-06-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.	
1	Income	
	Revenue from operations	0
	Other income	0
	Total income	0
2	Expenses	
(a)	Cost of materials consumed	0
(b)	Purchases of stock-in-trade	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0
(d)	Employee benefit expense	0
(e)	Finance costs	0
(f)	Depreciation, depletion and amortisation expense	711.81
(g)	Other Expenses	
1	Other Expenses	22.91
	Total other expenses	22.91
	Total expenses	734.72
3	Total profit before exceptional items and tax	-734.72
4	Exceptional items	0
5	Total profit before tax	-734.72
6	Tax expense	
7	Current tax	0
8	Deferred tax	0
9	Total tax expenses	0
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0
11	Net Profit Loss for the period from continuing operations	-734.72
12	Profit (loss) from discontinued operations before tax	0
13	Tax expense of discontinued operations	0
14	Net profit (loss) from discontinued operation after tax	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0
16	Total profit (loss) for period	-734.72
17	Other comprehensive income net of taxes	0
18	Total Comprehensive Income for the period	-734.72
19	Total profit or loss, attributable to	
	Profit or loss, attributable to owners of parent	
	Total profit or loss, attributable to non-controlling interests	
20	Total Comprehensive income for the period attributable to	
	Comprehensive income for the period attributable to owners of parent	

	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	3261	3261	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	-2.25	-2.25	
	Diluted earnings (loss) per share from continuing operations	-2.25	-2.25	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	-2.25	-2.25	
	Diluted earnings (loss) per share from continuing and discontinued operations	-2.25	-2.25	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Other Comprehensive Income

	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Format for Disclosing Outstanding Default on Loans and Debt Securities

Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date	13593.3	
B	Of the total amount outstanding, amount of default as on date	0	
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date	0	
B	Of the total amount outstanding, amount of default as on date	0	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0	